IN THE HIGH COURT OF DELHI AT NEW DELHI

+ CO.PET. 89/2000

TOEPFER INTERNATIONAL ASIA P. LTD. Petitioner Through

versus

MACOR INTERNATIONAL LTD.

.... Respondent

Through Mr. Ashish Makhuja, Advocate for Official Liquidator

CORAM:

HON'BLE MR. JUSTICE VIBHU BAKHRU

ORDER 09.01.2014

%

The reserve price of ₹ 3.60 lakhs was fixed for the goods in question. However, this reserve price is not met as no bids have been received. On an earlier occasion, on 12.11.2013, one bid had been received for an amount of ₹ 2.25 lakhs. As the said bid was less than the reserve price the same could not be accepted.

The learned counsel for the Official Liquidator informs that the goods in question are in a dismal state.

I consider it appropriate that the reserve price be reduced to the extent of 25% and bids be invited by hands bills and information on the website of Ministry of Corporate Affairs in Delhi, website of Official Liquidator in Mumbai and Delhi and on the website of the High Court of Delhi.

Renotify on 24th April, 2014 for reopening of the bids.

VIBHU BAKHRU, J

JANUARY 09, 2014/pkv

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IN THE HIGH COURT OF DELHI AT NEW DELHI

(ORIGINAL JURISDICTION)

IN THE MATTER OF COMPANIES ACT, 1956

AND

IN THE MATTER OF M/s Macor International Ltd.

(IN LIQN)

C.P. NO. 89/2000

HAND BILL/ SALE NOTICE

- Sealed tenders on "As is Where is and whatever there is Basis" are invited for the sale
 of Movable assets (i.e Steel files) belonging to the company (In liqn.) lying at Shop No.
 Yari Road Benzer Apartment, Andheri (West), Mumbai.
- 2. The Movable Assets in question of the above said company can be inspected on 11.04.14 and 12.04.14 from 11.00 A.M. to 4.30 P.M.
- 3. The tender should reach the Registrar (Company), Room No. 8 (Basement), Block-A Delhi High Court, Sher Shah Suri Marg, New Delhi before 2:15 P.M. on the date of auction by the Hon'ble High Court in sealed cover marked "OFFER IN THE MATTER OF M/s MACOR INTERNATIONAL LTD (In Liqn)" for the above movable assets, mentioning C.P. No. and date of auction accompanied with Demand Draft payable in favour of Official Liquidator Delhi at New Delhi towards earnest money as under:-

S.N	Description of Property/Assets	No. of Quantity	Reserve Price (In	EMD 25% (In	Date of Inspection	Date of Opening
			Rs.)	Rs.)		tender
	Steel Files lying at	(Assorted)	2,70,000/-	67,500/-	11.04.14	24.04.14
	Shop no. 2, Yari				&	
	Road, Banzer				12.04.14	
	Apartment, Andheri					
	(W), Mumbai					

Note: the above information as indicated in the table is based on the Valuation Report of M/s G.D. Kothari dt. 06/07/2013 and is prepared in terms of Hon'ble High Court order dated 9.01.14.

4. The tender will be opened on 24.04.14 before the Hon'ble High Court Judge in Chamber

(Court No. 11) Delhi High Court, New Delhi in the presence of such tenderers who may

like to be present at that time.

5. The detailed information and copy of "TERMS AND CONDITIONS OF SALE" be

downloaded from the website of Official liquidator and the same can also be collected from

the office of the undersigned on any working day between 10 A.M. to 5 P.M.

The above said information is also available on the following Websites including the

website of Mumbai OL:

www.delhiol.com, www.delhihighcourt.nic.in, www.mca.gov.in

PLACE: NEW DELHI

DATE:

(OFFICIAL LIQUIDATOR)
HIGH COURT OF DELHI

